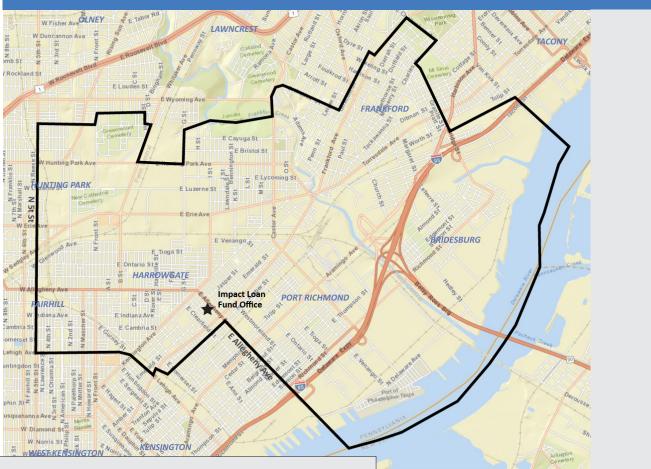
# **IMPACT LOAN FUND**

### **BUSINESS LENDING**

The Impact Loan Fund seeks to improve the local economy by providing access to capital and support for businesses in the target area shown on the map below.



#### **Loan-Funded Activities**

- Business Expansion
- Equipment
- Building Improvements
- Working Capital

#### **Amounts**

■ \$25,000 to \$100,000

#### **Interest Rate**

■ From 6% to 8%

#### **Loan Term**

■ Up to 7 years

#### Fees

- Application Fee: \$100
- Closing Fee: 1.5%

## Collateral & Other Requirements

- Business Assets
- Equipment
- Real Estate (if available)
- Guarantees Required

Impact Services builds collaborative partnerships to empower people with the skills and resources needed to reach their highest potential, and provides a continuum of housing to more than 200 veterans nightly.

**Workforce Development**. Impact Services provides training and job placement to help people re-enter the workforce after incarceration. We also help match businesses to labor forces.

**Community & Economic Development**. We bring community members, city officials, and local businesses together to build a strong and healthy Kensington. Impact Services works on Aramingo Avenue, Kensington Avenue, and Richmond Street linking businesses to City resources and real estate connections.